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HUAXIN CEMENT CO., LTD.*

華新水泥股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 6655)

Inside Information

Announcement on Terminating the Plan on the Spin-off Listing of Overseas Subsidiary

This announcement is made by Huaxin Cement Co., Ltd.* (“Huaxin Cement” or the “Company”) pursuant to Rule 13.09(2)(a) of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Huaxin Cement Co., Ltd (hereinafter referred to as the “Company” or “Huaxin Cement”) decides to terminate the spin-off of the overseas subsidiary. The specifics are as follows:

I. Basic information of the termination of the spin-off

The Company intended to integrate the overseas assets that actually conduct operation and production to the overseas subsidiary (the “intended spin-off subsidiary”) established by Huaxin Cement or its affiliates. And the Company intended to list the intended spin-off subsidiary in overseas stock exchange (the “Spin-off”). Details can be referred to the Indicative Announcement in relation to the Proposed Spin-off and Listing of Overseas Subsidiaries disclosed on the website of the Stock Exchange (hkexnews.hk) on 31 August 2025.

After thorough consultations with relevant parties and careful assessment, it has been determined that the proposed spin-off listing would require a longer timeline than originally anticipated. The Company's overseas business stable growth and the potential market changes pose a possibility that, prior to the completion of the spin-off listing, the net profit attributable to the intended spin-off subsidiary as recorded in the consolidated financial statements of the Company for the most recent fiscal year may exceed 50% of the net profit attributable to the shareholders of the listed company. Should this occur, the transaction would no longer comply with the relevant requirements under the Rules Governing the Spin-off Listing of Listed Companies (Trial). Taking all of the above into consideration, the Company has decided to terminate the planning of the proposed spin-off listing.

II. The impact of terminating the plan of the spin-off

The termination of this spin-off listing plan will not have any material adverse impact on the Company's production, business activities, or financial condition, nor will it adversely affect the implementation of the Company's overall strategic plans in the future.

This announcement is published in both Chinese and English. In case of any discrepancies, the Chinese version shall prevail.

Investors and shareholders are advised by the Board to exercise caution when dealing in the securities of the Company.

By order of the Board
Huaxin Cement Co., Ltd.
Xu Yongmo
Chairman

Wuhan, Hubei Province, the PRC

8 October 2025

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Li Yeqing (President) and Mr. Liu Fengshan (Vice President), as executive Directors; Mr. Xu Yongmo (Chairman), Mr. Martin Kriegner, Mr. Olivier Milhaud and Ms. Tan Then Hwee, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.

** For identification purposes only*